



MICHAEL SILVER & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

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January 10, 2017

I am excited to announce the transition of my role as Managing Partner of Michael Silver & Company CPAs to Larry Isaacson and Jennifer A Barliant, who will jointly manage the firm effective January 1, 2017. Coinciding with this change, Beryl Reid will assume management of the firm's Tax Consulting and Compliance practice and Phil Kent will oversee the Accounting and Audit practice.

Neil Freidman and I have been privileged to be a part of the leadership of Michael Silver & Company CPAs for 40 years. We are confident in the new team's abilities and that they will continue the firm's tradition of quality and superb client service.

Neil and I will remain active in servicing our clients and assist in the management of the firm. We will also continue to support the firm's strategic growth initiatives and offer guidance, assistance, and wisdom as we move forward.

I thank you for your continued loyalty, and for the trust you've placed in Michael Silver & Company CPAs. If you have any questions, please contact Larry Isaacson, Jennifer Barliant, or me.

Sincerely,

A handwritten signature in black ink, appearing to read 'Earl Holtzman'. The signature is written in a cursive, flowing style.

Earl Holtzman, CPA, RIA